

Penn Cambria Education Center Alterations and Additions – Act 34 Presentation

Penn Cambria School District
Cresson, PA



ACT 34 HEARING
SEPTEMBER 16, 2025

PROJECT JUSTIFICATION

In November of 2022 the District hired CORE Architects to perform a District-Wide Feasibility Study. The study consisted of:

- An overview of the District's geography, population, and wealth;
- An overview of the District's educational program;
- Analysis of the demographics and projected enrollments;
- Analysis of each buildings capacity as it relates to the educational program;
- A comprehensive evaluation of each buildings physical condition;
- An analysis of District construction options.

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CORE Architects and SitelogiQ (the Construction Manager) presented the results of the study to the Penn Cambria School District Board of School Directors in the fourth quarter of 2023.

- The study identified the closure of three (3) schools with consolidation to a single campus;
- Targeted asset protection projects in the existing High School building and a substantial elementary addition to the High School to create the Education Center (2-12).

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SUMMARY OF FEASIBILITY STUDY OBSERVATIONS

- The District currently operated 5 school buildings, with original facilities dating back between 1955-1978:
- The District was challenged with delivering a 21st century educational curriculum in facilities designed for mid-20th century Educational Facilities.
- Across the District, all Buildings required various levels of exterior and interior aesthetic upgrades and operational improvements as necessary to create vibrant next generation educational facilities.
- Each building's mechanical, electrical, plumbing, fire protection, and technology systems required extensive levels of improvement, with a common goal of establishing consistency, learning-inducing indoor environments, and operational efficiency across the District.
- District needed to evaluate the necessary safety and security upgrades across the District to maintain nurturing learning environments, utilizing a balanced approach between necessary restrictions and an open atmosphere for encouraged collaborations.
- All of the District's Buildings were significantly under capacity, and the Students were subjected to FOUR (4) grade transitions. The District should strongly investigate and consider a Consolidation Program to reduce the number of buildings and grade transitions.
- The District will need to consider and evaluate each building's role in a potential district-wide Grade Restructuring and Consolidation Plan.

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SUMMARY OF DISTRICT STRATEGIC GOALS

- Through analysis of the parameters that will make this project a success, a set of fundamental issues has been identified which must be resolved to ensure that this master plan meets the needs and long-term strategy of Penn Cambria School District.
- Those issues were:
 - The resolution of current (and ongoing) facilities asset degradation. The District is currently facing major building issues that could potentially cripple the operation of the District.
 - The impact of the scope and schedule of future capital projects on the District fund balance, debt service, and potential funding limitations.
 - The challenges that students face when transitioning four times between five school facilities, required by the current grade structure.
 - The available space within the District's schools is currently underutilized based on the number of students per building.
 - The disparity between the perceived quality of life among the different schools resulting from the current conditions of the facilities, as well as the perception that the District's facilities are inferior to the educational quality delivered.

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The following Strategic Goals emerged, which if met, will result in a successful Long Range Master Plan that addresses the Strategic Needs of the Penn Cambria School District:

- **Operational Efficiency:** Align the number and capacity of District facilities with the current and projected student population to achieve better utilization of District resources and funds, while allowing for more efficient implementation of educational opportunities for more students.
- **Reduce Grade Transitions:** Consolidate the current number of grade transitions, resulting in lower student stress, improved performance, and improved overall student quality of life.
- **Address Operational Issues/Deficiencies:** Address the individual physical deficiencies and operational issues that degrade the delivery of education or the condition of facilities at PCSD buildings. Ensure the school buildings create an environment that supports delivery of a next generation curriculum and learning experience. Ensure that asset-protection and functional infrastructure needs are addressed for the next 20-30 years.
- **Improve Perception of the Physical Infrastructure:** Improve/change the current perception that “PCSD offers good quality education in ‘inferior’ facilities”. Align the perception of the physical infrastructure within the District with the positive perception of the quality of education delivered in PCSD.
- **“Something to be Proud Of”:** Provide students, parents, and taxpayers facilities they can be proud of. Create a perception that PCSD is comparable to best-in-class neighboring Districts to attract new residents and create high morale within the community.
- **Implementation/Feasibility:** Facilities Options/Solutions must be technically feasible, and be able to be implemented within the physical, educational, and financial parameters of the District.
- **Fiscal Responsibility:** Balance first costs and funding issues/strategies against quality of life, implementation issues, operational issues, long-term viability/durability, and financial limitations of the community/tax base.

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CHOSEN OPTION SUMMARY: Consolidation/ Restructuring Option 12A

- Create a “School within a School” at the High School (Education Center).
- Restructure High School to Grades 7-12.
- Major Addition at High School for Grades 2-6.
- Pre-Primary School restructured as Grades PK-1.
- District Administration remains at the Pre-Primary School.
- All-In ROM Cost Estimate range between \$60-\$63 million.

Option 12A Pros:

- Places all students onto one campus.
- Major addition provides a next generation educational facility.
- Allows financial resources to be focused at one campus.
- New Elementary Addition provides a regulation size basketball court.
- Maximizes utilization of available space at PPS and HS.
- Operating 2 schools results in only 1 transition.
- Provides for additional parking at the HS campus.
- The District will no longer be maintaining three (3) additional aging facilities.

Option 12A Cons:

- Removes three (3) gymnasium spaces across the District.
- Results in additional traffic at the HS campus.
- Potential exists for uncovering costly unforeseen conditions.
- May result in significant compromises to maintain the budget.

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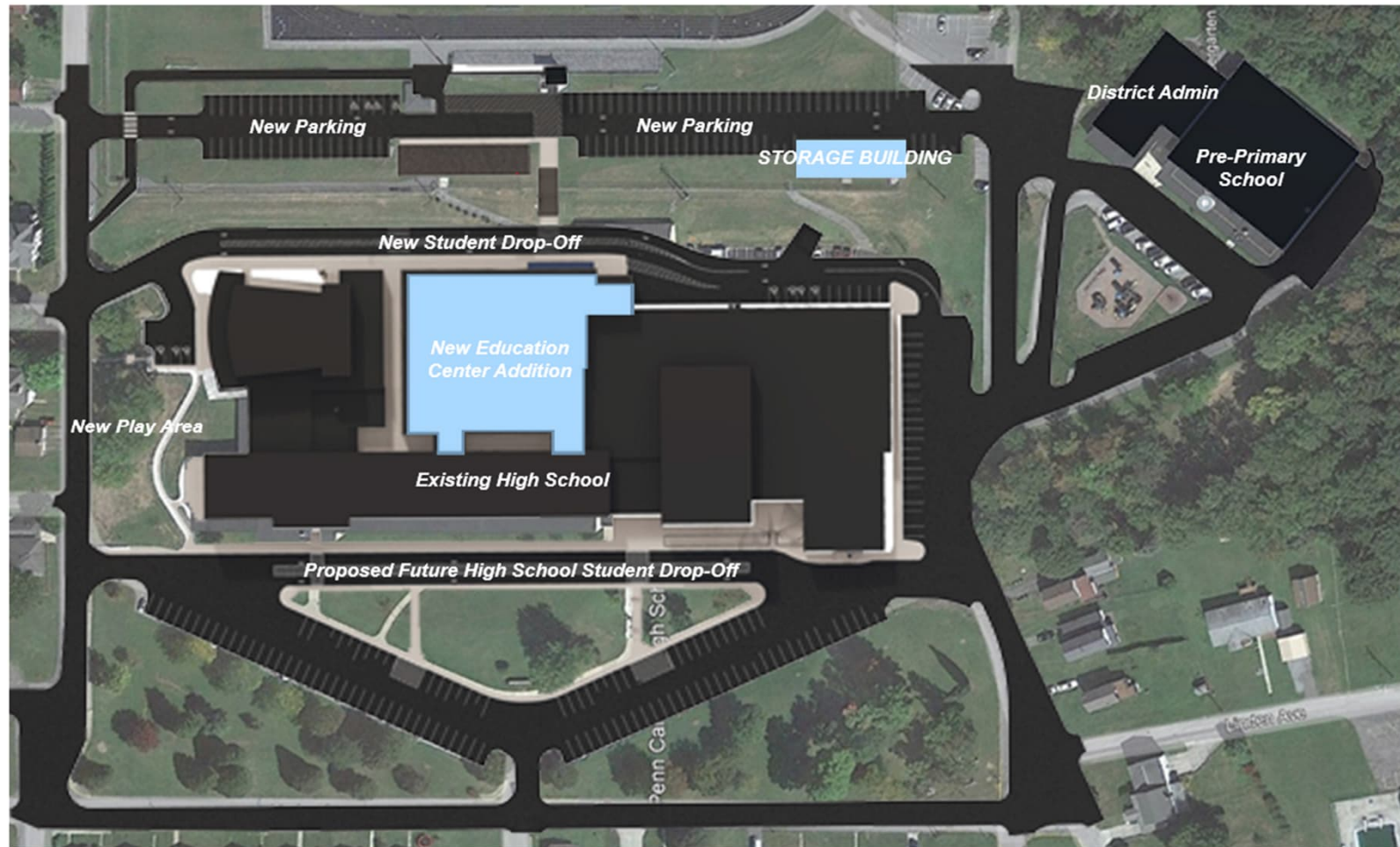
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PROJECT NARRATIVE

- The existing Penn Cambria High School was erected in 1955-56. The High School had major additions/ alterations performed in 1992-94. These additions/ alterations encompassed some major building improvements, scheduled space upgrades as well as partial mechanical, electrical, and plumbing upgrades.
- The Project will consist of targeted alterations of the existing building with major architectural, plumbing, mechanical and electrical upgrades; as well as a substantial Elementary Addition to create an Education Center (2-12).
- The existing high school building is approximately +/- 120,242 s.f.; the new Elementary Addition will be approximately +/- 48,770 s.f. for a total building architectural area of +/- 169,012 g.s.f.
- Some of the Elementary Addition project highlights include but are not limited to:
 - New two (2) story addition with separate vehicle access and parking lot.
 - Separate elementary main entrance with security vestibule;
 - Elementary main / guidance office, and nurse suite;
 - Twenty (20) standard classrooms; four (4) special education resource rooms;
 - Full-size gymnasium with locker rooms;
 - One (1) music room and one (1) art room;
 - Reconstruction of the existing kitchen and enlargement of the cafeteria.

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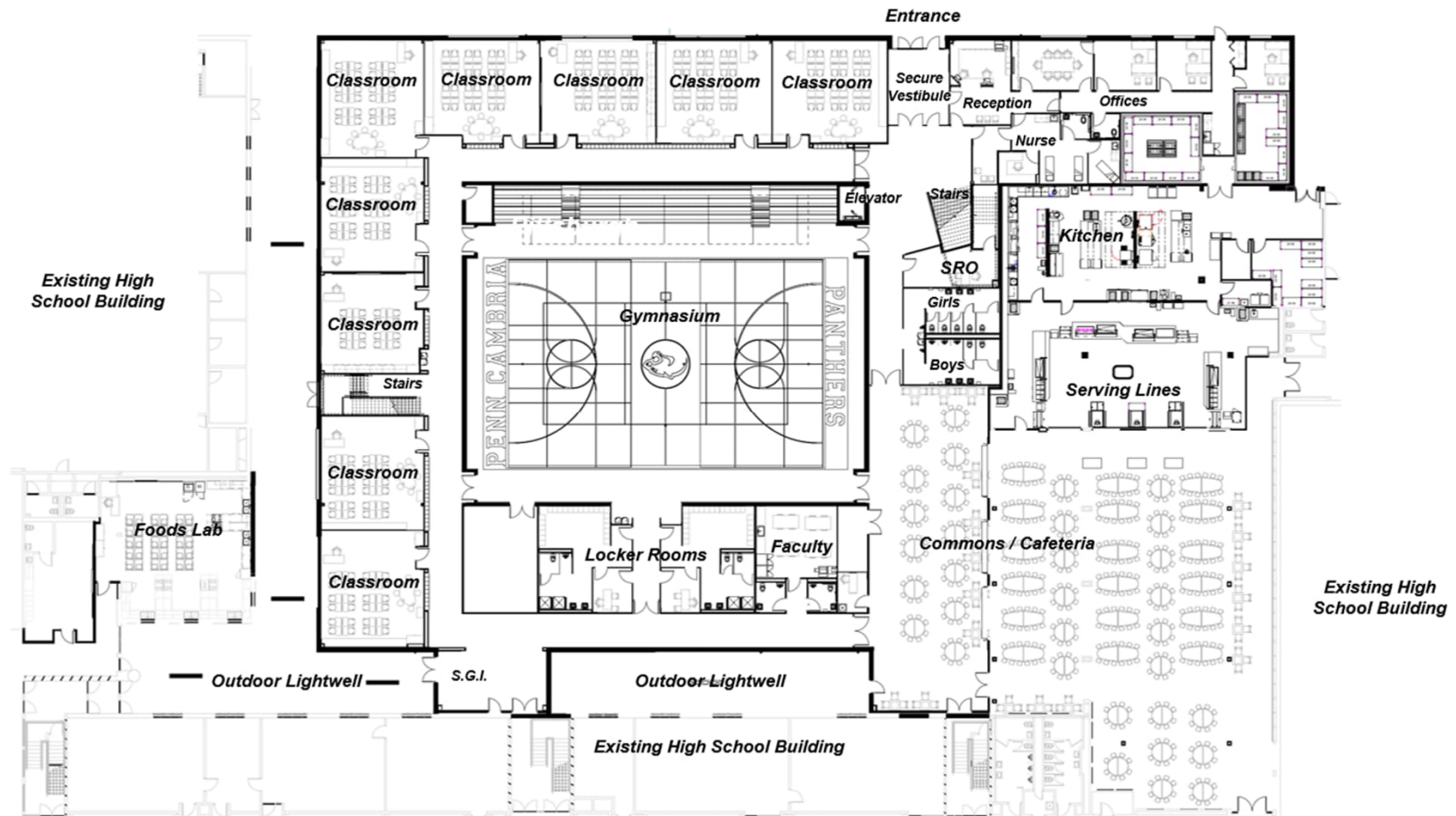
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EDUCATION CENTER (2-12) SITE PLAN

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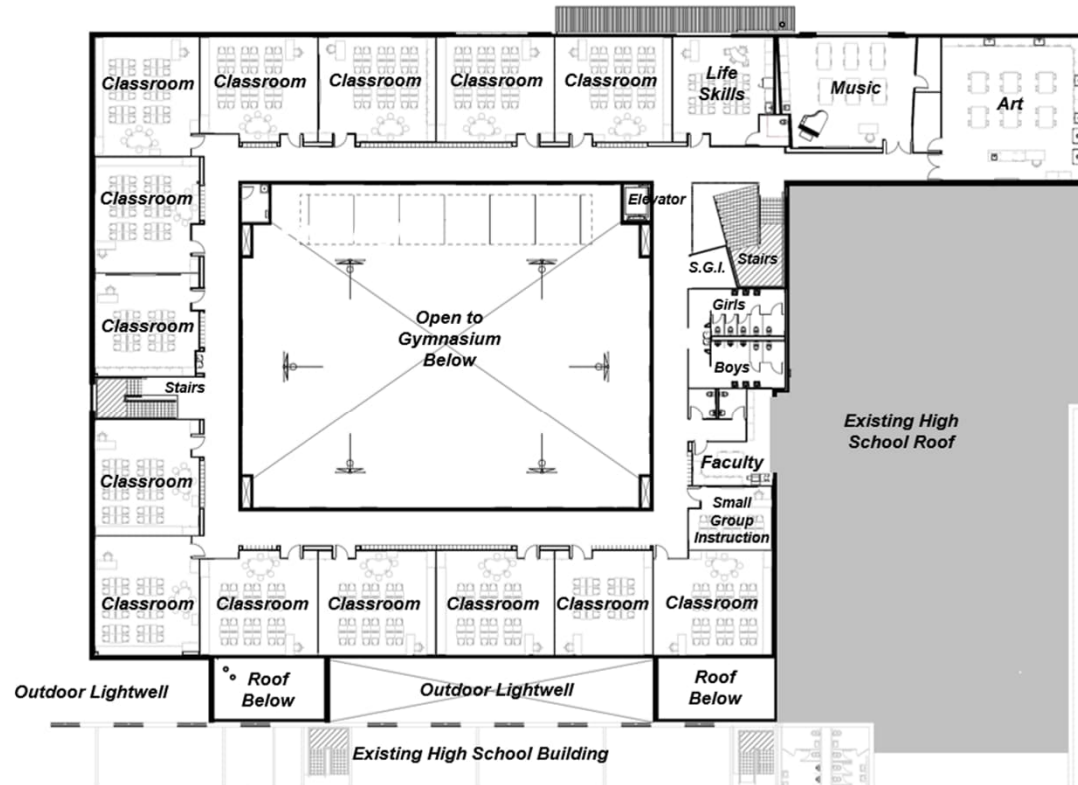
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EDUCATION CENTER (2-12) ELEMENTARY ADDITION FIRST FLOOR PLAN

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EDUCATION CENTER (2-12) ELEMENTARY ADDITION SECOND FLOOR PLAN

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ELEMENTARY ADDITION MAIN ENTRANCE

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ELEMENTARY ADDITION MAIN ENTRANCE

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ELEMENTARY ADDITION OFFICE RECEPTION



ELEMENTARY ADDITION CONFERENCE ROOM

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ELEMENTARY ADDITION MAIN LOBBY



ELEMENTARY ADDITION CAFETERIA COMMONS

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EDUCATION CENTER CAFETERIA



EDUCATION CENTER CAFETERIA

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ELEMENTARY ADDITION 1ST FLOOR CORRIDOR



ELEMENTARY ADDITION 2ND FLOOR CORRIDOR

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ELEMENTARY ADDITION GYMNASIUM



ELEMENTARY ADDITION TYPICAL CLASSROOM

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ELEMENTARY ADDITION MUSIC ROOM



ELEMENTARY ADDITION ART ROOM

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PROJECT COST ESTIMATES

ACT 34 Max Building Construction Cost: **\$16,447,898**

(Per PlanCon Part D20; Hard Cost for New Construction minus Sitework)

ACT 34 Total Project Cost: **\$31,467,754**

(Per PlanCon Part D03; Hard Cost for New Construction and Renovations, Sitework, and Soft Costs)

Estimated Millage Impact: -10.06 Mills*

*(The millage impact from the bond issues of 13.42 mills less the indirect cost savings of 23.48 mills equals a total millage impact of -10.06 mills.)

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ANALYSIS OF ALTERNATIVES

The four alternatives of financing that we examined are:

1. Cash or a short-term loan.
2. General obligation bond issue.
3. A local authority issue.
4. A financing through the State Public School Building Authority (SPSBA).

Analysis of the School District's financial statements for recent years, and of the financing projections prepared in connection with this Project, and discussions with the School District's Administration indicated that financing the entire project with cash is not feasible. The School District does not have the funds necessary to pay enough cash for its share of the Project, nor does it appear that the School District would be able to raise the required amounts from its anticipated cash flow to meet the proposed construction schedule.

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COMPARISON OF LONG TERM FINANCING METHODS

<u>ITEM</u>	<u>GENERAL OBLIGATION</u>	<u>LOCAL AUTHORITY*</u>	<u>SPSBA</u>
Construction & Related Costs	\$28,500,629	\$28,500,629	\$28,500,629
Contingency & Supervision	2,250,180	2,250,180	2,250,180
Costs of Issuance	599,535	619,535	609,535
Bond Insurance	117,410	117,410	117,410
Total Costs	<u>31,467,754</u>	<u>31,487,754</u>	<u>31,477,754</u>
Less: Original Issue Premium	158,854	158,854	158,854
Less: Interest Earnings	<u>613,900</u>	<u>613,900</u>	<u>613,900</u>
BOND ISSUE	30,695,000	30,715,000	30,705,000
Average Annual Payment at 4.50%** for 20 years	\$2,330,303	\$2,371,800	\$2,371,280

* A Local Authority would have annual administrative expenses, which have not been included in these calculations.

** Local Authority and SPSBA Annual Payments are calculated assuming 4.70% as a result of higher interest costs associated with selling revenue bonds.

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COMPARISON OF LONG TERM FINANCING METHODS

The School District is considering other ways to reduce the debt service and local effort needed to fund the Project.

1. The School District utilized a wrap around structure for the 2025 Bonds and will consider the use of the wrap around structure for the Future 2026 and 2027 Bonds.
2. The School District utilized bond insurance on the 2025 Bonds and may consider using bond insurance to increase the credit rating and marketability of the Future Bonds. The cost of such insurance increases the size of the Bond Issues but reduces the interest rate the School District must pay on the Bonds, and results in lower debt service.
3. For discussion purposes only, we have provided on Table 1, 2 and 3, the amortization schedules which would be utilized to fund the Project:

Table 1 = G.O. Bonds, Series of 2025 \$9,895,000

Table 2 = G.O. Bonds, Series of 2026 \$17,800,000

Table 3 = G.O. Bonds, Series of 2027 \$3,000,000

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STATE REIMBURSEMENT

The School District does not anticipate receiving reimbursement from the State on this project due to the PlanCon moratorium that is currently in place.

INDIRECT COSTS

As a result of the completion of this proposed Project, it is only reasonable to assume that there will be net indirect cost savings associated with services to be provided to accomplish long range objectives of the School District. It is reasonable to assume that they save approximately \$2,473,882 per year.

Assuming a collected mill currently provides \$105,345 the indirect cost savings will have a millage equivalent impact of **-23.48 mills** annually.

TOTAL MILLAGE IMPACT

The total millage impact of the Project is:

Table 1 = G.O. Bonds, Series of 2025 \$9,895,000 =	1.53 mills
Table 2 = G.O. Bonds, Series of 2026 \$17,800,000 =	9.72 mills
Table 3 = G.O. Bonds, Series of 2027 \$3,000,000 =	<u>2.17 mills</u>
Total =	13.42 mills

The millage impact from the bond issues of 13.42 mills less the indirect cost savings of 23.48 mills equals a total millage impact of **-10.06 mills**. Concurrently with the project being described here, the District is completing other capital projects. A portion of the remaining indirect cost savings will be utilized to offset these costs.

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DEBT SERVICE SCHEDULE 1 of 3

PENN CAMBRIA SCHOOL DISTRICT										
Series of 2025										
TOTAL ISSUE = \$9,995,000										
TABLE 1										
Settled 4/30/2025 Dated 4/30/2025										
1	2	3	4	5	6	7	8	9	10	11
Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Fiscal Year Debt Service	Less: State Aid	Local Effort	Existing Local Effort	Total Local Effort	Millage Equivalent
9/1/2025			143,965.21	143,965.21				1,379,908.50		
3/1/2026			214,163.13	214,163.13	358,128.34		358,128.34	1,182,643.48	1,540,771.82	1.53
9/1/2026	145,000	5,000	214,163.13	359,163.13						
3/1/2027			210,538.13	210,538.13	569,701.25		569,701.25	714,100.00	1,283,801.25	
9/1/2027	210,000	5,000	210,538.13	420,538.13						
3/1/2028			205,288.13	205,288.13	625,826.25		625,826.25	716,600.00	1,342,426.25	
9/1/2028	220,000	5,000	205,288.13	425,288.13						
3/1/2029			199,788.13	199,788.13	625,076.25		625,076.25	718,100.00	1,343,176.25	
9/1/2029	230,000	5,000	199,788.13	429,788.13						
3/1/2030			194,038.13	194,038.13	623,826.25		623,826.25	718,600.00	1,342,426.25	
* 9/1/2030	240,000	5,000	194,038.13	434,038.13						
3/1/2031			188,038.13	188,038.13	622,076.25		622,076.25	720,200.00	1,342,276.25	
9/1/2031	255,000	5,000	188,038.13	443,038.13						
3/1/2032			181,663.13	181,663.13	624,701.25		624,701.25	718,100.00	1,342,801.25	
9/1/2032	265,000	4,000	181,663.13	446,663.13						
3/1/2033			176,363.13	176,363.13	623,026.25		623,026.25	720,300.00	1,343,326.25	
9/1/2033	275,000	4,000	176,363.13	451,363.13						
3/1/2034			170,863.13	170,863.13	622,226.25		622,226.25	721,700.00	1,343,926.25	
9/1/2034	290,000	4,000	170,863.13	460,863.13						
3/1/2035			165,063.13	165,063.13	625,926.25		625,926.25	717,400.00	1,343,326.25	
9/1/2035	295,000	4,000	165,063.13	460,063.13						
3/1/2036			159,163.13	159,163.13	619,226.25		619,226.25	722,300.00	1,341,526.25	
9/1/2036	310,000	4,000	159,163.13	469,163.13						
3/1/2037			152,963.13	152,963.13	622,126.25		622,126.25	721,300.00	1,343,426.25	
9/1/2037	325,000	4,000	152,963.13	477,963.13						
3/1/2038			146,463.13	146,463.13	624,426.25		624,426.25	719,500.00	1,343,926.25	
9/1/2038	340,000	4,000	146,463.13	486,463.13						
3/1/2039			139,663.13	139,663.13	626,126.25		626,126.25	716,900.00	1,343,026.25	
9/1/2039	355,000	4,000	139,663.13	494,663.13						
3/1/2040			132,563.13	132,563.13	627,226.25		627,226.25	718,400.00	1,345,626.25	
9/1/2040	365,000	4,000	132,563.13	497,563.13						
3/1/2041			125,263.13	125,263.13	622,826.25		622,826.25	718,900.00	1,341,726.25	
9/1/2041	380,000	4,050	125,263.13	505,263.13						
3/1/2042			117,568.13	117,568.13	622,831.25		622,831.25	718,400.00	1,341,231.25	
9/1/2042	395,000	4,125	117,568.13	512,568.13						
3/1/2043			109,421.25	109,421.25	621,989.38		621,989.38	721,800.00	1,343,789.38	
9/1/2043	415,000	4,250	109,421.25	524,421.25						
3/1/2044			100,602.50	100,602.50	625,023.75		625,023.75	719,100.00	1,344,123.75	
9/1/2044	680,000	4,375	100,602.50	780,602.50						
3/1/2045			85,727.50	85,727.50	866,330.00		866,330.00		866,330.00	
9/1/2045	715,000	4,375	85,727.50	800,727.50						
3/1/2046			70,086.88	70,086.88	870,814.38		870,814.38		870,814.38	
9/1/2046	745,000	4,375	70,086.88	815,086.88						
3/1/2047			53,790.00	53,790.00	868,876.88		868,876.88		868,876.88	
9/1/2047	780,000	4,400	53,790.00	833,790.00						
3/1/2048			36,630.00	36,630.00	870,420.00		870,420.00		870,420.00	
9/1/2048	815,000	4,400	36,630.00	851,630.00						
3/1/2049			18,700.00	18,700.00	870,330.00		870,330.00		870,330.00	
9/1/2049	850,000	4,400	18,700.00	868,700.00						
3/1/2050					868,700.00		868,700.00		868,700.00	
TOTALS	9,995,000		6,852,787.71	16,747,787.71	16,747,787.71	0.00	16,747,787.71	14,124,343.48	30,872,131.19	1.53

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DEBT SERVICE SCHEDULE 2 of 3

PENN CAMBRIA SCHOOL DISTRICT										
Series of 2026										
TOTAL ISSUE= \$17,800,000										
TABLE 2										
Settled 2/1/2026 Dated 2/1/2026										
1	2	3	4	5	6	7	8	9	10	11
Date	Principal	Rate	Interest	Semi-Annual Debt Service	Fiscal Year Debt Service	Less: State Aid	Local Effort	Existing Local Effort	Total Local Effort	Millage Equivalent
								1,540,771.82		
9/1/2026			505,636.83	505,636.83						
3/1/2027			433,403.00	433,403.00	939,039.83		939,039.83	1,283,801.25	2,222,841.08	6.47
9/1/2027	365,000	4.680	433,403.00	798,403.00						
3/1/2028			424,862.00	424,862.00	1,223,265.00		1,223,265.00	1,342,426.25	2,565,691.25	3.25
9/1/2028	385,000	4.550	424,862.00	809,862.00						
3/1/2029			416,103.25	416,103.25	1,225,965.25		1,225,965.25	1,343,176.25	2,569,141.50	
9/1/2029	400,000	4.400	416,103.25	816,103.25						
3/1/2030			407,303.25	407,303.25	1,223,406.50		1,223,406.50	1,342,426.25	2,565,832.75	
9/1/2030	420,000	4.310	407,303.25	827,303.25						
3/1/2031			398,252.25	398,252.25	1,225,555.50		1,225,555.50	1,342,276.25	2,567,831.75	
9/1/2031	430,000	4.260	398,252.25	828,252.25						
3/1/2032			389,093.25	389,093.25	1,217,345.50		1,217,345.50	1,342,801.25	2,560,146.75	
9/1/2032	460,000	4.260	389,093.25	849,093.25						
3/1/2033			379,295.25	379,295.25	1,228,388.50		1,228,388.50	1,343,326.25	2,571,714.75	
9/1/2033	475,000	4.230	379,295.25	854,295.25						
3/1/2034			369,249.00	369,249.00	1,223,544.25		1,223,544.25	1,343,926.25	2,567,470.50	
9/1/2034	495,000	4.250	369,249.00	864,249.00						
3/1/2035			358,730.25	358,730.25	1,222,979.25		1,222,979.25	1,343,326.25	2,566,305.50	
9/1/2035	520,000	4.270	358,730.25	878,730.25						
3/1/2036			347,628.25	347,628.25	1,226,358.50		1,226,358.50	1,341,526.25	2,567,884.75	
9/1/2036	545,000	4.320	347,628.25	892,628.25						
3/1/2037			335,856.25	335,856.25	1,228,484.50		1,228,484.50	1,343,426.25	2,571,910.75	
9/1/2037	560,000	4.400	335,856.25	895,856.25						
3/1/2038			323,536.25	323,536.25	1,219,392.50		1,219,392.50	1,343,926.25	2,563,318.75	
9/1/2038	590,000	4.530	323,536.25	913,536.25						
3/1/2039			310,172.75	310,172.75	1,223,709.00		1,223,709.00	1,343,026.25	2,566,735.25	
9/1/2039	615,000	4.680	310,172.75	925,172.75						
3/1/2040			295,781.75	295,781.75	1,220,954.50		1,220,954.50	1,345,626.25	2,566,580.75	
9/1/2040	650,000	4.810	295,781.75	945,781.75						
3/1/2041			280,149.25	280,149.25	1,225,931.00		1,225,931.00	1,341,726.25	2,567,657.25	
9/1/2041	685,000	4.890	280,149.25	965,149.25						
3/1/2042			263,401.00	263,401.00	1,228,550.25		1,228,550.25	1,341,231.25	2,569,781.50	
9/1/2042	715,000	4.950	263,401.00	978,401.00						
3/1/2043			245,704.75	245,704.75	1,224,105.75		1,224,105.75	1,343,789.38	2,567,895.13	
9/1/2043	750,000	5.000	245,704.75	995,704.75						
3/1/2044			226,954.75	226,954.75	1,222,659.50		1,222,659.50	1,344,123.75	2,566,783.25	
9/1/2044	1,275,000	5.070	226,954.75	1,501,954.75						
3/1/2045			194,633.50	194,633.50	1,696,588.25		1,696,588.25	866,330.00	2,562,918.25	
9/1/2045	1,340,000	5.130	194,633.50	1,534,633.50						
3/1/2046			160,262.50	160,262.50	1,694,896.00		1,694,896.00	870,814.38	2,565,710.38	
9/1/2046	1,410,000	5.160	160,262.50	1,570,262.50						
3/1/2047			123,884.50	123,884.50	1,694,147.00		1,694,147.00	868,876.88	2,563,023.88	
9/1/2047	1,490,000	5.210	123,884.50	1,613,884.50						
3/1/2048			85,070.00	85,070.00	1,698,954.50		1,698,954.50	870,420.00	2,569,374.50	
9/1/2048	1,570,000	5.250	85,070.00	1,655,070.00						
3/1/2049			43,857.50	43,857.50	1,698,927.50		1,698,927.50	870,330.00	2,569,257.50	
9/1/2049	1,655,000	5.300	43,857.50	1,698,857.50						
3/1/2050					1,698,857.50		1,698,857.50	868,700.00	2,567,557.50	
TOTALS	17,800,000		14,132,005.83	31,932,005.83	31,932,005.83	0.00	31,932,005.83	29,331,359.38	61,263,365.21	9.72
PE% =	0.00%	Estimated								
AR% =	69.68%	(2024-25)								
1 MILL =	105,345	Estimated								

Penn Cambria Education Center Alterations and Additions – Act 34 Presentation

Penn Cambria School District
Cresson, PA

DEBT SERVICE SCHEDULE 3 of 3

PENN CAMBRIA SCHOOL DISTRICT										
Series of 2027										
TOTAL ISSUE = \$3,000,000										
TABLE 3										
1	2	3	4	5	6	7	8	9	10	11
Date	Principal	Rate	Interest	Semi-Annual Debt Service	Fiscal Year Debt Service	Less: State Aid	Local Effort	Existing Local Effort	Total Local Effort	Millage Equivalent
9/1/2027			95,139.33	95,139.33						
3/1/2028			71,354.50	71,354.50	166,493.83		166,493.83	2,565,691.25	2,732,185.08	1.58
9/1/2028	85,000	4.680	71,354.50	156,354.50						
3/1/2029			69,365.50	69,365.50	225,720.00		225,720.00	2,569,141.50	2,794,861.50	0.59
9/1/2029	90,000	4.550	69,365.50	159,365.50						
3/1/2030			67,318.00	67,318.00	226,683.50		226,683.50	2,565,832.75	2,792,516.25	
9/1/2030	90,000	4.400	67,318.00	157,318.00						
3/1/2031			65,338.00	65,338.00	222,656.00		222,656.00	2,567,831.75	2,790,487.75	
9/1/2031	95,000	4.310	65,338.00	160,338.00						
3/1/2032			63,290.75	63,290.75	223,628.75		223,628.75	2,560,146.75	2,783,775.50	
9/1/2032	95,000	4.260	63,290.75	158,290.75						
3/1/2033			61,267.25	61,267.25	219,558.00		219,558.00	2,571,714.75	2,791,272.75	
9/1/2033	100,000	4.260	61,267.25	161,267.25						
3/1/2034			59,137.25	59,137.25	220,404.50		220,404.50	2,567,470.50	2,787,875.00	
9/1/2034	105,000	4.230	59,137.25	164,137.25						
3/1/2035			56,916.50	56,916.50	221,053.75		221,053.75	2,566,305.50	2,787,359.25	
9/1/2035	110,000	4.250	56,916.50	166,916.50						
3/1/2036			54,579.00	54,579.00	221,495.50		221,495.50	2,567,884.75	2,789,380.25	
9/1/2036	115,000	4.270	54,579.00	169,579.00						
3/1/2037			52,123.75	52,123.75	221,702.75		221,702.75	2,571,910.75	2,793,613.50	
9/1/2037	120,000	4.320	52,123.75	172,123.75						
3/1/2038			49,531.75	49,531.75	221,655.50		221,655.50	2,563,318.75	2,784,974.25	
9/1/2038	125,000	4.400	49,531.75	174,531.75						
3/1/2039			46,781.75	46,781.75	221,313.50		221,313.50	2,566,735.25	2,788,048.75	
9/1/2039	130,000	4.530	46,781.75	176,781.75						
3/1/2040			43,837.25	43,837.25	220,619.00		220,619.00	2,566,580.75	2,787,199.75	
9/1/2040	140,000	4.680	43,837.25	183,837.25						
3/1/2041			40,561.25	40,561.25	224,398.50		224,398.50	2,567,657.25	2,792,055.75	
9/1/2041	145,000	4.810	40,561.25	185,561.25						
3/1/2042			37,074.00	37,074.00	222,635.25		222,635.25	2,569,781.50	2,792,416.75	
9/1/2042	150,000	4.890	37,074.00	187,074.00						
3/1/2043			33,406.50	33,406.50	220,480.50		220,480.50	2,567,895.13	2,788,375.63	
9/1/2043	160,000	4.950	33,406.50	193,406.50						
3/1/2044			29,446.50	29,446.50	222,853.00		222,853.00	2,566,783.25	2,789,636.25	
9/1/2044	170,000	5.000	29,446.50	199,446.50						
3/1/2045			25,196.50	25,196.50	224,643.00		224,643.00	2,562,918.25	2,787,561.25	
9/1/2045	175,000	5.070	25,196.50	200,196.50						
3/1/2046			20,760.25	20,760.25	220,956.75		220,956.75	2,565,710.38	2,786,667.13	
9/1/2046	185,000	5.130	20,760.25	205,760.25						
3/1/2047			16,015.00	16,015.00	221,775.25		221,775.25	2,563,023.88	2,784,799.13	
9/1/2047	195,000	5.160	16,015.00	211,015.00						
3/1/2048			10,984.00	10,984.00	221,999.00		221,999.00	2,569,374.50	2,791,373.50	
9/1/2048	205,000	5.210	10,984.00	215,984.00						
3/1/2049			5,643.75	5,643.75	221,627.75		221,627.75	2,569,257.50	2,790,885.25	
9/1/2049	215,000	5.250	5,643.75	220,643.75						
3/1/2050					220,643.75		220,643.75	2,567,557.50	2,788,201.25	
TOTALS	3,000,000		2,054,997.33	5,054,997.33	5,054,997.33	0.00	5,054,997.33	59,040,524.13	64,095,521.46	2.17
PE%=	0.00% Estimated									
AR%=	69.68% (2024-25)									
1 MILL=	105,345 Estimated									

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Penn Cambria School District
Cresson, PA



Wrap Up
Questions & Discussion