

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Penn Cambria SD	COUNTY : Cambria	AUN : 108116003
---	----------------------------	---------------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes
No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$24667715
Ending Unassigned Fund Balance	\$1630062
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-20-2017
--	--------------------------

DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Penn Cambria SD	County : Cambria	AUN Number : 108116003
--	----------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT  George F. Pyo	DATE 05/16/2017
--	---------------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The unassigned fund balance is available for any purpose in the General Fund; appropriate for expenditures for which the board has made no specific plans or policy decisions.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The committed fund balance was established by the board of directors for the following purposes: future debt service, compensated absences, technology, retirement payouts and related unanticipated expenses and PSERS set-aside.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The assigned fund balance reflects balances retained for specific purposes at the discretion of district administration.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	98,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,974,871
0840 Assigned Fund Balance	17,000
0850 Unassigned Fund Balance	1,808,867
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$6,800,738</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	7,132,363
7000 Revenue from State Sources	16,249,585
8000 Revenue from Federal Sources	363,392
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$23,745,340</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$30,546,078</u>

Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	4,766,938
6112 Interim Real Estate Taxes	25,000
6113 Public Utility Realty Taxes	7,000
6114 Payments in Lieu of Current Taxes - State / Local	14,650
6120 Current Per Capita Taxes, Section 679	36,000
6140 Current Act 511 Taxes - Flat Rate Assessments	78,000
6150 Current Act 511 Taxes - Proportional Assessments	1,280,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	341,000
6500 Earnings on Investments	30,000
6700 Revenues from LEA Activities	30,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	332,000
6910 Rentals	7,300
6940 Tuition from Patrons	40,000
6960 Services Provided Other Local Governmental Units / LEAs	79,500
6990 Refunds and Other Miscellaneous Revenue	64,975

REVENUE FROM LOCAL SOURCES**\$7,132,363****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	9,576,914
7271 Special Education funds for School-Aged Pupils	1,242,324
7292 Pre-K Counts	135,236
7311 Pupil Transportation Subsidy	1,265,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	115,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	466,291
7330 Health Services (Medical, Dental, Nurse, Act 25)	36,000
7340 State Property Tax Reduction Allocation	452,337
7505 Ready to Learn Block Grant	313,302
7810 State Share of Social Security and Medicare Taxes	501,125
7820 State Share of Retirement Contributions	2,146,056

REVENUE FROM STATE SOURCES**\$16,249,585****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	235,392
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	97,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	25,000

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	6,000
--	-------

REVENUE FROM FEDERAL SOURCES	\$363,392
-------------------------------------	------------------

TOTAL ESTIMATED REVENUES AND OTHER SOURCES	23,745,340
---	-------------------

Act 1 Index (current): 3.6% | Act 1 Index (prior): 3.4%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$4,767,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$452,337</u>		
Total Approx. Tax Revenue:	\$5,219,337		
Approx. Tax Levy for Tax Rate Calculation:	\$5,578,474		

	Blair	Cambria	Total
<hr/>			
2016-17 Data			
a. Assessed Value	\$462,390	\$100,745,470	\$101,207,860
b. Real Estate Mills	74.8500	54.6300	
I. 2017-18 Data			
c. 2015 STEB Market Value	\$2,881,236	\$477,878,888	\$480,760,124
d. Assessed Value	\$6,041,700	\$101,500,930	\$107,542,630
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2016-17 Calculations			
f. 2016-17 Tax Levy	\$34,610	\$5,503,725	\$5,538,335
(a * b)			
2017-18 Calculations			
II. g. Percent of Total Market Value	0.59931%	99.40069%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$33,192	\$5,505,143	\$5,538,335
(f Total * g)			
i. Base Mills Subject to Index	5.4938	54.6440	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment	Yes		
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	92.00000%	93.00000%	92.99401%
k. Tax Levy Needed	\$33,432	\$5,545,042	\$5,578,474
(Approx. Tax Levy * g)			
I. 2017-18 Real Estate Tax Rate	5.5300	54.6300	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$33,411	\$5,544,996	\$5,578,407
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$5,126,070
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$4,766,938
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.6% | Act 1 Index (prior): 3.4%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$4,767,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$452,337</u>		
Total Approx. Tax Revenue:	\$5,219,337		
Approx. Tax Levy for Tax Rate Calculation:	\$5,578,474		

	Blair	Cambria	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	5.6805	56.6111	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$34,320	\$5,746,079	\$5,780,399
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$22,360	\$2,263	
Number of Homestead/Farmstead Properties	41	3625	3666
Median Assessed Value of Homestead Properties			\$94,500

Act 1 Index (current): 3.6% | Act 1 Index (prior): 3.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$4,767,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$452,337</u>		
Total Approx. Tax Revenue:	\$5,219,337		
Approx. Tax Levy for Tax Rate Calculation:	\$5,578,474		

	Blair	Cambria		Total	
<hr/>					
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$452,337	Lowering RE Tax Rate	\$0	\$452,337
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0			\$0
Amount of Tax Relief from State/Local Sources					\$452,337

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Blair	6,041,700	5.5300	33,411			92.00000%	
Cambria	101,500,930	54.6300	5,544,996			93.00000%	
Totals:	107,542,630		5,578,407	- 452,337 =	5,126,070 X	92.99401% =	4,766,938

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		36,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	36,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$5.00	\$0.00	22,000
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	20,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			78,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,220,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	60,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			1,280,000
Total Act 511, Current Taxes			1,358,000
Act 511 Tax Limit -->		480,760,124 X	12
		Market Value	Mills
			5,769,121
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18	Percent Change in Rate			2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Blair	5.4938	5.5300	0.66%	Yes	3.4%				
	Cambria	54.6440	54.6300	-0.01%	Yes	3.6%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.6%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$5.00	\$5.00	0.00%	Yes	3.6%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.6%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	9,736,746
1200 Special Programs - Elementary / Secondary	3,856,685
1300 Vocational Education	520,000
1400 Other Instructional Programs - Elementary / Secondary	298,489
1500 Nonpublic School Programs	34,684
1800 Pre-Kindergarten	153,376
Total Instruction	\$14,599,980
2000 Support Services	
2100 Support Services - Students	630,484
2200 Support Services - Instructional Staff	833,542
2300 Support Services - Administration	1,651,208
2400 Support Services - Pupil Health	372,359
2500 Support Services - Business	308,161
2600 Operation and Maintenance of Plant Services	2,090,247
2700 Student Transportation Services	1,590,750
2800 Support Services - Central	320,192
2900 Other Support Services	4,700
Total Support Services	\$7,801,643
3000 Operation of Non-Instructional Services	
3200 Student Activities	601,847
3300 Community Services	250
Total Operation of Non-Instructional Services	\$602,097
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	100,000
5200 Interfund Transfers - Out	1,563,995
Total Other Expenditures and Financing Uses	\$1,663,995
Total Estimated Expenditures and Other Financing Uses	\$24,667,715

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,540,411
200 Personnel Services - Employee Benefits	3,637,999
300 Purchased Professional and Technical Services	36,565
400 Purchased Property Services	61,042
500 Other Purchased Services	221,580
600 Supplies	235,399
700 Property	2,700
800 Other Objects	1,050
Total Regular Programs - Elementary / Secondary	\$9,736,746
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,778,343
200 Personnel Services - Employee Benefits	1,253,022
300 Purchased Professional and Technical Services	517,815
400 Purchased Property Services	1,000
500 Other Purchased Services	282,060
600 Supplies	23,735
800 Other Objects	710
Total Special Programs - Elementary / Secondary	\$3,856,685
1300 <u>Vocational Education</u>	
500 Other Purchased Services	520,000
Total Vocational Education	\$520,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	51,799
200 Personnel Services - Employee Benefits	21,290
300 Purchased Professional and Technical Services	50,000
500 Other Purchased Services	174,500
600 Supplies	900
Total Other Instructional Programs - Elementary / Secondary	\$298,489
1500 <u>Nonpublic School Programs</u>	
100 Personnel Services - Salaries	21,159
200 Personnel Services - Employee Benefits	13,525
Total Nonpublic School Programs	\$34,684
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	90,202
200 Personnel Services - Employee Benefits	63,174
Total Pre-Kindergarten	\$153,376
Total Instruction	\$14,599,980
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	367,321
200 Personnel Services - Employee Benefits	234,078

2017-2018 Final General Fund Budget

LEA : 108116003 Penn Cambria SD

Printed 6/20/2017 8:02:44 AM

Page - 2 of 4

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	7,600
500 Other Purchased Services	3,195
600 Supplies	17,830
800 Other Objects	460
Total Support Services - Students	\$630,484
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	450,756
200 Personnel Services - Employee Benefits	310,344
300 Purchased Professional and Technical Services	6,495
400 Purchased Property Services	3,638
500 Other Purchased Services	10,430
600 Supplies	45,829
800 Other Objects	6,050
Total Support Services - Instructional Staff	\$833,542
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	833,036
200 Personnel Services - Employee Benefits	647,153
300 Purchased Professional and Technical Services	65,095
400 Purchased Property Services	8,815
500 Other Purchased Services	41,610
600 Supplies	35,894
800 Other Objects	19,605
Total Support Services - Administration	\$1,651,208
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	160,684
200 Personnel Services - Employee Benefits	116,445
300 Purchased Professional and Technical Services	82,250
400 Purchased Property Services	350
500 Other Purchased Services	295
600 Supplies	11,935
800 Other Objects	400
Total Support Services - Pupil Health	\$372,359
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	142,263
200 Personnel Services - Employee Benefits	88,433
300 Purchased Professional and Technical Services	17,920
400 Purchased Property Services	17,455
500 Other Purchased Services	18,670
600 Supplies	18,585
800 Other Objects	4,835
Total Support Services - Business	\$308,161
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	514,565
200 Personnel Services - Employee Benefits	416,027
300 Purchased Professional and Technical Services	27,340

2017-2018 Final General Fund Budget

LEA : 108116003 Penn Cambria SD

Printed 6/20/2017 8:02:44 AM

Page - 3 of 4

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	408,830
500 Other Purchased Services	80,080
600 Supplies	632,105
700 Property	6,000
800 Other Objects	5,300
Total Operation and Maintenance of Plant Services	\$2,090,247
2700 <u>Student Transportation Services</u>	
400 Purchased Property Services	3,100
500 Other Purchased Services	1,586,000
600 Supplies	1,650
Total Student Transportation Services	\$1,590,750
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	106,332
200 Personnel Services - Employee Benefits	81,055
300 Purchased Professional and Technical Services	27,640
400 Purchased Property Services	5,800
500 Other Purchased Services	23,360
600 Supplies	57,885
700 Property	17,850
800 Other Objects	270
Total Support Services - Central	\$320,192
2900 <u>Other Support Services</u>	
500 Other Purchased Services	4,700
Total Other Support Services	\$4,700
Total Support Services	\$7,801,643
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	258,510
200 Personnel Services - Employee Benefits	115,582
300 Purchased Professional and Technical Services	50,295
400 Purchased Property Services	13,415
500 Other Purchased Services	102,035
600 Supplies	51,705
800 Other Objects	10,305
Total Student Activities	\$601,847
3300 <u>Community Services</u>	
600 Supplies	250
Total Community Services	\$250
Total Operation of Non-Instructional Services	\$602,097
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
900 Other Uses of Funds	100,000
Total Debt Service / Other Expenditures and Financing Uses	\$100,000

<u>Description</u>	<u>Amount</u>
5200 Interfund Transfers - Out	
900 Other Uses of Funds	1,563,995
Total Interfund Transfers - Out	\$1,563,995
Total Other Expenditures and Financing Uses	\$1,663,995
TOTAL EXPENDITURES	\$24,667,715

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	4,720,000	4,720,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	200,000	200,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	30,000	30,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	11,000	11,000
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$5,061,000	\$5,036,000
--	--------------------	--------------------

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	3,280,000	3,280,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	69,000	69,000
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments	\$3,349,000	\$3,349,000
TOTAL CASH AND INVESTMENTS	\$8,410,000	\$8,385,000

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund

0510 Bonds Payable	12,710,000	11,190,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	270,518	191,342
0540 Accumulated Compensated Absences	450,000	450,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	665,000	911,000
0599 Other Long-Term Liabilities	35,000,000	38,000,000

Total General Fund

\$49,095,518

\$50,742,342

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$49,095,518	\$50,742,342

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

General Fund	2,800,000	2,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	200,000	200,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	5,000	5,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	30,000	30,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$3,035,000	\$3,035,000
TOTAL INDEBTEDNESS	\$52,130,518	\$53,777,342

Account Description	Amounts
0810 Nonspendable Fund Balance	98,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,231,301
0840 Assigned Fund Balance	17,000
0850 Unassigned Fund Balance	1,630,062
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,878,363

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,976,363
--	--------------------