

LEA Name: Penn Cambria SD

Class: 3

AUN Number: 108116003

County: Cambria

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2008 - 06/30/2009

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/17/2008



President of the Board - Original Signature Required

6/24/2008

Date



Secretary of the Board - Original Signature Required

6/17/08

Date



Chief School Administrator - Original Signature Required

6/18/2008

Date

Sandra Evans

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Reserve for Encumbrances - Start of Year	0
2 Estimated Unreserved Fund Balance - Start of Year	3,304,302
3	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	3,304,302
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	6,451,368
7000 Revenue from State Sources	13,957,191
8000 Revenue from Federal Sources	615,403
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	21,023,962
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 24,328,264

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	3,769,187
6112	Interim Real Estate Taxes	55,000
6113	Public Utility Realty Tax	7,518
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	13,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	35,000
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	75,500
6150	Current Act 511 Taxes - Proportional Assessments	1,064,000
6400	Delinquencies on Taxes Levied / Assessed by LEA	400,000
6500	Earnings on Investments	59,600
6700	Revenues from Student Activities	28,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	318,000
6910	Rentals	1,000
6920	Contributions and Donations From Private Sources / Capital Contributions	0
6940	Tuition from Patrons	309,125
6960	Services Provided Other Local Governmental Units / LEAs	105,030
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	211,408
	REVENUE FROM LOCAL SOURCES	6,451,368

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	9,065,707
7140	Charter Schools	55,918
7160	Tuition for Orphans and Children Placed in Private Homes	0
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7210	Homebound Instruction	1,500
7220	Vocational Education	0
7230	Alternative Education	20,000
7240	Driver Education - Student	980
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,156,093
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7299	Other Program Subsidies Not Listed in 7200 Series	123,995
7310	Transportation (Regular and Additional)	1,307,332
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	706,029
7330	Health Services (Medical, Dental, Nurse, Act 25)	38,000
7340	State Property Tax Reduction Allocation	451,623
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	335,067
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	357,014
7820	State Share of Retirement Contributions	337,933
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	13,957,191

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	293,122
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	114,393
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8522	Vocational Education - Capital Outlay	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8810	Medical Assistance Reimbursements (ACCESS)	207,888
8820	Medical Assistance Reimbursements - Title 19	0
	REVENUE FROM FEDERAL SOURCES	615,403

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		21,023,962

Index: 6.2%
 Calculation Method: Revenue
 Section 672.1 Method Choice: (a)(1)
 Number of Decimals For Tax Rate Calculation: 2
 Approx. Tax Revenue from RE Taxes: \$3,770,000
 Approx. Dollar Value of Homestead Exclusions: + \$451,623
 Approx. Tax Revenue for Tax Rate Calculation: \$4,221,623

	Blair	Cambria	Total
2007-08 Calculations			
a. Assessed Value	\$353,401	\$92,360,240	\$92,713,641
b. Real Estate Mills	106.7400	46.0600	
I. 2008-09 Calculations			
c. 2006 STEB Market Value	\$3,260,700	\$365,592,700	\$368,853,400
d. Assessed Value	\$356,222	\$94,616,607	\$94,972,829
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
Estimated Percent Collection	92.00000%	92.00000%	
2007-08 Calculations			
f. 2007-08 Tax Levy	\$37,722	\$4,254,113	\$4,291,835
(a * b)			
2008-09 Calculations			
g. Percent of Total Market Value	0.884%	99.116%	100.000%
h. Rebalanced 2007-08 Tax Levy	\$37,940	\$4,253,895	\$4,291,835
(f Total * g)			
i. Base Mills Subject to Index	107.3500	46.0600	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage			92.00000%
k. Tax Levy Needed	\$40,565	\$4,548,156	\$4,588,721
(Approx. Revenue * g / j)			
III. I. 2008-09 Real Estate Mills			
(k / d * 1000)	113.8700	48.0600	
m. Tax Levy Generated By Mills	\$40,563	\$4,547,274	\$4,587,837
(l / 1000 * d)			
n. Tax Revenue Generated By Mills	\$37,318	\$4,183,492	\$4,220,810
(m * Est. Pct. Collection)			
o. Tax Revenue minus Homestead Exclusion			\$3,769,187
(n - Homestead Dollar Value)			

Index: 6.2%
 Calculation Method: Revenue
 Number of Decimals For Tax Rate Calculation: 2
 Approx. Tax Revenue from RE Taxes: \$3,770,000
 Approx. Dollar Value of Homestead Exclusions: + \$451,623
 Approx. Tax Revenue for Tax Rate Calculation: \$4,221,623

Section 672.1 Method Choice: (a)(1)

	Blair	Cambria	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	114.0057	48.9157	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$40,611	\$4,628,238	\$4,668,849
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

CODE

6111 Current Real Estate Taxes

<u>County #</u>	<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Mills</u>	<u>Tax Levy</u>	<u>Percent Collected</u>	<u>Tax Revenue Generated By Mills</u>	<u>Estimated Revenue</u>
07	Blair	357,366	113.8700	40,563	92.00000%	37,318	
11	Cambria	94,619,320	48.0600	4,547,274	92.00000%	4,183,492	
		0		0	0.00000%	0	
		0		0	0.00000%	0	
Totals		94,976,686		4,587,837		4,220,810	3,769,187

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	5.00	35,000

<u>6140 Current Act 511 Taxes - Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	35,000	35,000
6142 Occupation Taxes - Flat Rate	\$5.00	\$0.00	22,000	22,000
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	18,500	18,500
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			75,500	75,500

<u>6150 Current Act 511 Taxes - Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	1,000,000	1,000,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	64,000	64,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			1,064,000	1,064,000

Total Act 511, Current Taxes				1,139,500
Act 511 Tax Limit	---	368,853,400	X	12
		<u>Market Value</u>		<u>Mills</u>
				4,426,241
				(511 Limit)

<u>ITEM</u>	<u>AMOUNTS</u>	
1000 Instruction		
1100 Regular Programs - Elementary/Secondary	8,078,148	
1200 Special Programs - Elementary/Secondary	2,731,946	
1300 Vocational Education	802,200	
1400 Other Instructional Programs - Elementary/Secondary	150,114	
1600 Adult Education Programs	0	
1700 Higher Education Programs	0	
1800 Pre-Kindergarten	123,995	
Total 1000 Instruction	11,886,403	
2000 Support Services		
2100 Support Services - Pupil Personnel	625,765	
2200 Support Services - Instructional Staff	732,809	
2300 Support Services - Administration	1,590,576	
2400 Support Services - Pupil Health	263,619	
2500 Support Services - Business	262,839	
2600 Operation & Maintenance of Plant Services	1,731,872	
2700 Student Transportation Services	1,482,665	
2800 Support Services - Central	271,442	
2900 Other Support Services	4,906	
Total 2000 Support Services	6,966,493	
3000 Operation of Non-instructional Services		
3100 Food Services	0	
3200 Student Activities	530,764	
3300 Community Services	0	
3400 Scholarships and Awards	0	
Total 3000 Operation of Non-instructional Services	530,764	
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services	0	
Total 4000 Facilities Acquisition, Construction and Improvement	0	
Total Estimated Expenditures		19,383,660
5000 Other Expenditures and Financing Uses		
5100 Debt Service	61,635	
5200 Interfund Transfers - Out	1,824,702	
5300 Transfers Involving Component Units	0	
5900 Budgetary Reserve	100,000	
Total Other Financing Uses		1,986,337
Total Estimated Expenditures and Other Financing Uses		21,369,997
Appropriation of Prior Year Encumbrances		0
Total Appropriations		21,369,997
Ending Unreserved Fund Balance		2,958,267
Total Appropriations and Ending Fund Balances		24,328,264

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	5,201,038
200	Personnel Services-Employee Benefits	2,154,377
300	Purchased Professional & Technical Services	2,800
400	Purchased Property Services	59,980
500	Other Purchased Services	190,873
600	Supplies	401,292
700	Property	63,823
800	Other Objects	3,965
	Total Regular Programs - Elementary/Secondary	8,078,148
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,535,109
200	Personnel Services-Employee Benefits	612,986
300	Purchased Professional & Technical Services	318,385
400	Purchased Property Services	150
500	Other Purchased Services	236,593
600	Supplies	27,086
700	Property	0
800	Other Objects	1,637
	Total Special Programs - Elementary/Secondary	2,731,946
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	802,200
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	802,200
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	100,293
200	Personnel Services-Employee Benefits	15,521
300	Purchased Professional & Technical Services	28,000
400	Purchased Property Services	1,360
500	Other Purchased Services	2,000
600	Supplies	2,940
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	150,114

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	79,993
200	Personnel Services-Employee Benefits	33,576
300	Purchased Professional & Technical Services	100
400	Purchased Property Services	3,639
500	Other Purchased Services	6,587
600	Supplies	100
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	123,995
	Total Instruction	11,886,403
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	400,428
200	Personnel Services-Employee Benefits	160,157
300	Purchased Professional & Technical Services	20,200
400	Purchased Property Services	0
500	Other Purchased Services	10,778
600	Supplies	32,630
700	Property	712
800	Other Objects	860
	Total Support Services - Pupil Personnel	625,765

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	482,278
200	Personnel Services-Employee Benefits	186,060
300	Purchased Professional & Technical Services	11,000
400	Purchased Property Services	300
500	Other Purchased Services	10,338
600	Supplies	35,184
700	Property	2,498
800	Other Objects	5,151
	Total Support Services - Instructional Staff	732,809
2300	Support Services - Administration	
100	Personnel Services-Salaries	775,438
200	Personnel Services-Employee Benefits	627,009
300	Purchased Professional & Technical Services	49,060
400	Purchased Property Services	6,480
500	Other Purchased Services	47,660
600	Supplies	60,556
700	Property	0
800	Other Objects	24,373
	Total Support Services - Administration	1,590,576
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	151,886
200	Personnel Services-Employee Benefits	62,158
300	Purchased Professional & Technical Services	42,750
400	Purchased Property Services	300
500	Other Purchased Services	1,500
600	Supplies	4,775
700	Property	0
800	Other Objects	250
	Total Support Services - Pupil Health	263,619
2500	Support Services - Business	
100	Personnel Services-Salaries	140,048
200	Personnel Services-Employee Benefits	59,956
300	Purchased Professional & Technical Services	8,500
400	Purchased Property Services	9,140
500	Other Purchased Services	23,695
600	Supplies	14,540
700	Property	0
800	Other Objects	6,960
	Total Support Services - Business	262,839

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	471,932
200	Personnel Services-Employee Benefits	318,886
300	Purchased Professional & Technical Services	14,019
400	Purchased Property Services	396,418
500	Other Purchased Services	98,192
600	Supplies	425,446
700	Property	1,500
800	Other Objects	5,479
	Total Operation & Maintenance of Plant Services	1,731,872
2700	Student Transportation Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	2,540
500	Other Purchased Services	1,478,925
600	Supplies	1,200
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	1,482,665
2800	Support Services - Central	
100	Personnel Services-Salaries	78,662
200	Personnel Services-Employee Benefits	33,430
300	Purchased Professional & Technical Services	18,010
400	Purchased Property Services	16,800
500	Other Purchased Services	46,910
600	Supplies	60,720
700	Property	15,910
800	Other Objects	1,000
	Total Support Services - Central	271,442
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	4,906
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	4,906

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
Total Support Services		6,966,493
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	237,758
200	Personnel Services-Employee Benefits	30,335
300	Purchased Professional & Technical Services	38,690
400	Purchased Property Services	7,765
500	Other Purchased Services	97,185
600	Supplies	93,068
700	Property	16,862
800	Other Objects	9,101
	Total Student Activities	530,764
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	530,764
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	30,055
900	Other Uses of Funds	31,580
	Total Debt Service	61,635
5200	Interfund Transfers - Out	
900	Other Uses of Funds	1,824,702
	Total Interfund Transfers - Out	1,824,702
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	
800	Other Objects	100,000
	Total Budgetary Reserve	100,000
	Total Other Expenditures and Financing Uses	1,986,337
TOTAL EXPENDITURES		21,369,997

	<u>06/30/2008 Estimate</u>	<u>06/30/2009 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	2,900,000	3,000,000
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	2,500	2,500
Other Special Revenue Funds	15,000	15,000
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	35,000	35,000
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	55,000	55,000
Total Cash and Short-Term Investments	3,007,500	3,107,500
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	3,007,500	3,107,500

	<u>06/30/2008 Estimate</u>	<u>06/30/2009 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Authority Lease Obligations	0	0
Extended Term Financing Agreements Payable	25,268,880	23,825,000
Bonds Payable	0	0
Accumulated Compensated Absences	583,000	630,000
Other Long-Term Liabilities	0	0
Lease-Purchase Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	25,851,880	24,455,000
<u>SHORT-TERM PAYABLES</u>		
Other Funds	0	0
General Fund	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>25,851,880</u>	<u>24,455,000</u>

Account	Description	Amounts
0770	Ending Fund Balance - Unreserved	
	Explanation: <i>Difference between total estimated funds available and estimated planned expenditures.</i>	
0771	Estimated Ending Unreserved Designated Fund Balance	1,250,000
	Explanation: <i>Balance of funds established by the board of directors for the following purposes: future debt service, compensated absences, technology, retirement payouts and related unanticipated expenses.</i>	
0772	Estimated Ending Unreserved Undesignated Fund Balance	1,708,267
	Explanation: <i>The portion of the fund balance appropriable for expenditure for which the board has made no specific plans or policy decisions.</i>	
	Ending Fund Balance - Unreserved	2,958,267
5900	Budgetary Reserve	100,000
	Explanation: <i>Budget shortfalls and unanticipated expenditures.</i>	
	TOTAL ESTIMATED ENDING UNRESERVED FUND BALANCE AND BUDGETARY RESERVE	3,058,267
0799	Estimated Ending Reserved and Designated Unreserved Fund Balances not scheduled for liquidation this year. (These amounts are not included on the Budget Summary of Estimated Revenues and Other Financing Uses.)	0